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READ "THE TIMES."

THE ROANOKE TIMES.

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THE TIMES.
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VOL. IX.—NO. 48.

ROANOKE, VA., THURSDAY MORNING, NOVEMBER 13, 1890.

PRICE THREE CENTS.

SPECIAL NOTICES.

A BARGAIN IN REAL ESTATE—

3 lots in the West End tract, price each \$1,500; one-third cash and assume balance one and two years; size of lots 50x150.

WILBUR S. TOLE & CO.,

First floor, Exchange building.

NOTICE.

We offer a lot in the heart of the business property at 75 to 80 per cent. lower than the lots surrounding it. A fine chance for a quick turn or a paying investment. We have also the very cheapest and best property in all parts of the town for sale.

SIMMONS, AMBLER & CO.,
REAL ESTATE AGENTS,

Buchanan, Va.
Office corner Washington and Water streets.

B. & O. LOT SALE.

SALEM, VA.

THE B. & O. LAND COMPANY

Will offer 100 lots for sale on

THURSDAY, NOVEMBER 13, 1890.

11 a. m., at public auction.

This is a part of the celebrated Monteiro Tract, the most desirable residence property in Salem, Va. Lies northwest of courthouse and in rear of Roanoke College. The building of a muck mill, iron pipe mills, rolling mill, car works, furniture factory and edge tool works; completion of Baltimore and Ohio railroad and Roanoke and Southern, which will bring Salem and Southwestern railroad, insures a population of 25,000 for Salem.

More money has been made on Monteiro property, for amount invested, than any other.

This is the cheapest investment, because property is very desirable and on ground floor.

WHAT SALEM IS DOING.

The board of presidents of the several land companies operating at Salem have appropriated the magnificent sum of \$550,000, appropriated as follows:

Muck-bar mill	\$75,000
Rolling mill	100,000
Cotton mill	75,000
Car works	100,000
Iron works	50,000
Roanoke and Southern railroad	125,000

The cash subscription to the railroad is in addition to four terminal facilities.

The industries named above will be located at Salem beyond a doubt, and added to those already in successful operation, places that town on a par with any of the industrial cities of several times its size in the South, and makes it one of the most promising fields for investment.

The great lot sale of the Baltimore and Ohio Land Company, on Thursday, the 13th inst., will be a splendid opportunity to invest.

RAILROAD FARE REFUNDED TO PURCHASERS.

The Roanoke and Salem Dummy Line Company will run six trains on day of sale. Carriages will meet all trains.

H. G. BROWN,

President B. & O. Land Company, nov11-3t

FOR PARTIES WHO DESIRE

to attend the sale of the B. & O. LAND COMPANY, SALEM, we append the following schedule:

ROANOKE AND SALEM DUMMY LINE.	
Leave Roanoke	7.30 a. m.
" "	8.30 "
" "	9.30 "
" "	10.30 "

RETURNING.

Leave Salem	3.30 p. m.
" "	4.30 "
" "	5.30 "

Destination at Salem—where the dummy line crosses the Boulevard on the lands of the Salem Land and Improvement Company.

Carriages will meet all trains. A free lunch under tent in case of rain and a brass band will be in attendance.

No postponement on account of weather, and the sale will commence at 11 o'clock a. m., on

THURSDAY, THE 13TH INST.

Those who attend by private conveyance from Roanoke after crossing the last creek and following the dummy line track through the woods will get an easier grade and much better road.

LOTS WILL BE SOLD FROM \$150 TO \$350.

Those at \$350 adjoin the side donated to the Baptist Orphanage. Those of the Monteiro Land Company just opposite brought \$850. Ours on the same elevated plateau only higher. nov13-1t

90 SHARES OF LAKE SPRING stock for sale at \$4 per share. Apply to CUTHBENS, ELLIS & Co., 112 Jefferson St. nov4-4t

ROANOKE TO BE REPRESENTED.

Interest Here in the Norfolk Convention.

Roanoke's Real Estate Men Interested About the One-Fourth of One Per Cent. on Commissions—Steps Being Taken for Representation—Meeting To-night.

Roanoke, in all probability, will be well represented at the real estate convention to be held in Norfolk on the 19th and 20th of this month.

There was considerable talk about the convention on the streets yesterday, and last night an informal meeting was held at Grey & Boswell's office, on Jefferson street, to discuss the advisability of sending a delegation to Norfolk and also of securing quarters there.

No action was taken, but the question was postponed until to-night, when an effort will be made to have a larger number of real estate men present.

One of the injustices to which real estate men are subjected, and which the Roanoke dealers wish brought up at the meeting, is the tax which agents have to pay upon their sales in addition to their license.

A TIMES reporter yesterday interviewed a number of local dealers in dirt, for the purpose of ascertaining their sentiments about the convention and its objects with the following result:

L. L. Powell: "It is an important meeting, and will be of much benefit to both the State and the dealer. It should have been held in Roanoke, however, as our city is the father of the Virginia boom."

J. R. Paris: "Our firm will send a representative, and he will be instructed to urge some action against the State tax. The meeting will be productive of good results."

Mr. Cutchin, of Cutchin & Ellis: "I think some concerted action should be taken by the local dealers to keep Roanoke before the country, and Norfolk is a good place to concentrate our efforts next week. The latter city is using this convention to advertise itself, and we should not be behind her. This firm will be represented, and will aid all efforts to help this city."

Mr. Boswell, of Gray & Boswell: "This firm will be represented at Norfolk, and we are arranging for a meeting of the Real Estate Exchange, to act as a city at the convention."

Mr. Tinsley, of James S. Simmons & Co.: "I am not afraid of Norfolk getting any of the best of Roanoke by this convention being held there. Whenever the Norfolk and Western puts down a dollar anywhere it will help this city to the extent of \$1.50."

J. R. Heckaday: "The Real Estate Exchange should hold a meeting, and elect delegates to the convention at Norfolk. It would be a great oversight not to. Unity of action is necessary among us. Will go myself if I can spare the time. A great many will go from here."

F. B. Kemp: "The Real Estate Exchange should hold a meeting and provide funds for getting a room in which to exhibit plats, etc., and also in which to invite strangers interested in land investments; in fact, we ought to spread ourselves to show that we represent a hustling, busy town—a good place to invest money in. We are now trying to get the members of the exchange together in order to undertake some such action."

THE EXCHANGE MEETS.

While the reporter was making calls upon the different dealers, the vice-president of the association was preparing a call for a meeting of the Real Estate Exchange, which was called to meet at 8 o'clock last night in the office of Gray & Boswell, 114 Jefferson street.

On account of the short time in which to notify the members, but a few of the members gathered at the appointed place.

The question was raised as to the legality of any action which might be taken at the meeting, and it was resolved to hold a further meeting to-night at the rooms of the Commercial Club, at which all reputable dealers in real estate in the city will be invited for the purpose of re-organizing the exchange, and providing for sending a delegation to the convention.

The meeting then took the nature of an informal conference, in which were discussed matters pertaining to the convention.

The State tax was taken under consideration, and one gentleman stated that the matter would shortly be taken into the courts on a mandamus. He argued that the tax was unconstitutional, in that it made the dealer pay a tax upon another man's property. If the tax were levied solely upon the agent's commission, it would be a burden, but as it is the agent pays tax upon both his fee and the amount received by the seller.

After some further discussion the meeting adjourned.

Notice, Real Estate Agents.

All the real estate agents, both members and non-members of the exchange, are requested to meet at the Commercial Club rooms to-day, Thursday, at 3 o'clock to consider some important matters, appoint delegates to the Norfolk convention and re-organize the exchange.

A. D. Rice, Secretary.

SPECIAL NOTICES.

A NEW ENTERPRISE.

We beg leave to announce that we have inaugurated the "Magic City Transfer Co." and are now ready for the transportation of passengers, baggage, or freight. We have nice vehicles, polite drivers, and will wait on you promptly night or day. Leave orders at our office, 112 Jefferson street, or with any of our drivers. Respectfully,
nov13-4t
DUVAL & SMITH.

THE ROANOKE AND SOUTHERN.

The Work Progressing More Rapidly Every Day.

The work on the Roanoke and Southern railroad at this end of the line is getting under way very satisfactorily, and goes more rapidly each succeeding day.

The foreman of one of the forces said to a TIMES reporter yesterday that he had never known work to be started as well in so short a time after the closing of a contract.

It has been only two weeks since the contract for the first eight miles was let to C. S. Moorman & Co., who sublet the first four miles. Work was commenced one week ago last Saturday, and now there are three forces of fifty hands at work inside the city limits.

Carts have been put in the cut, where the work was first begun, and the cut will be through the hill in a short time. The dirt taken from the excavation is being used to make the embankment necessary in the flat in which the baseball ground is located.

A force is also at work constructing a camp and commissary beyond the baseball grounds.

The force at work making the excavation for the passenger depot, and raising the grade for the freight depot, which began Monday morning, has already been considerably increased. Four carts are now in use, and more will be added as soon as the work is sufficiently advanced.

All the present forces are being increased and more are soon to be added.

BUILDING NEWS.

Work Progressing on Many New Buildings.

The work on the many large business houses now going up in the heart of the city is moving forward rapidly.

The frame work of the new hotel building at the corner of Commerce street and Salem avenue is now four stories high, and the brick casing is three stories high on one side.

A large force of workmen are engaged on Mr. P. L. Terry's four large warehouses on the Norfolk and Western railroad. The walls of these immense structures are nearly completed and they will soon be ready for roofing.

The walls of the three large business houses on Campbell street will soon be up.

Laborers are at work on the excavation for the foundation of the Terry building, corner Campbell and Jefferson.

Two men are kept busy pumping water from part of the excavation while others are blasting solid rock. Piles of large stone for the underground work lie around the site of the building.

Notwithstanding that the weather is growing cooler and winter is coming, there seems to be no decrease in building operations.

Blasts in the foundations for houses in different parts of the city can be heard nearly every hour in the day.

All the manufactories of building material are constantly humming, and carpenters, bricklayers, painters and building laborers of every class are constantly kept busy.

THE COMMERCIAL CLUB.

Vacancies on the Board of Directors Filled.

At a meeting of the board of directors of the Commercial Club last night the vacancies on the board were filled by the election of Col. A. Pope, Messrs. B. L. Grider, F. B. Kemp and D. H. Matson.

Now that these vacancies are filled by these gentlemen of enterprise and business sagacity, the members of the club have reason to expect new life to be infused into it and to see it made what it was organized to be, the leading factor in the upbuilding of Roanoke.

Colonel Pope is the eldest of the new directors, and is so well known as general freight agent of the Norfolk and Western railroad that an extended account of him is unnecessary.

Mr. B. L. Grider is comparatively a young man, and a successful real estate broker. He is also secretary and treasurer of the Rifes Hydraulic Engine Manufacturing Company.

Mr. Kemp is the youngest man on the board—has an eye to business if he does wear glasses—and never fails to see a bargain for Roanoke or himself. He is one of the liveliest real estate men in the United States.

Mr. Matson is a quiet, thorough-going business man, and is a man to be counted on every time. He holds the responsible position of secretary and treasurer of the Pocahontas Coal and Coke Company, and is also treasurer of THE TIMES Publishing Company.

All's Well at Buena Vista.

Thomas S. White, of the real estate firm of White, Wolfe & Co., of Buena Vista, paid a short visit to Roanoke yesterday for the purpose of interesting local real estate men in the great land sale in that interesting suburb of this city, which takes place Wednesday and Thursday of next week.

He reports everything as booming in Buena Vista, and predicts great things for the future. The real estate men of that town, he said, were going to make a concerted showing at the Norfolk convention, and would use their best endeavors to correct the tax evil.

Mr. Helper Returns.

Hinton Helper is expected to arrive home from New York this morning. He was compelled to cut his stay quite short on account of the sudden indisposition of Mrs. Helper.

Should Women Speak in Meeting?

SYRACUSE, Nov. 12.—[Special]—The Presbyterians of this section discussed in meeting yesterday the propriety of ladies speaking at prayer meetings. One prominent elder said among other things that inasmuch as a woman knew how to use her tongue it should be consecrated first to the Lord.

THE MONEY SITUATION TO-DAY.

The Tone of the Market Has Improved Since Yesterday.

Prices Rise From One to Three Per Cent.—President Tapper Says There Is Nothing to Fear—The London Market Quieter—Philadelphia Not Excited.

NEW YORK, Nov. 12.—[Special]—The stock market again opened with a tremendous business, but prices were, as a rule, one to three per cent. higher than the closing figures yesterday, reflecting a general impression that the worst had passed.

Buying was very urgent, and the first tendency of prices was to advance, resulting in further gains of one-half to one per cent., in which Western Union, Burlington, Union Pacific and some of the specialties were conspicuous.

Villard's, especially the Northern Pacifics, were conspicuously active and strong on enormous dealings. Common rose one and three-fourths and preferred two.

The general list, however, soon yielded to the pressure to sell, and the influence of further sales under rule of the Northern Pacific, North American, St. Paul and a few others, for brokers who failed yesterday.

The downward movement became more pronounced toward the close of the hour, and the market became feverish and weak.

There was a rally at 11 o'clock and the market became very active and firm to strong, but generally below opening prices.

President F. D. Tapper, of Gallatin National Bank, and a member of the New York clearing-house committee, said to an Associated Press reporter at 11 o'clock:

"Our committee is now in session signing certificates for banks, which is required of them, but the indications are that the issue will be very small, say probably not more than five millions, which, when compared with 27,000,000 in 1884, is you can see, a mere trifle."

"There is nothing in the situation, so far as it affects associated banks, that is at all disturbing. There is not the slightest reason to anticipate any disturbance in the finances of this center."

"Our action of yesterday in deciding to issue clearing-house certificates was merely precautionary, so that if a crisis should come, we would be prepared for it."

"We did not anticipate any such disaster, but believed it to be the part of wisdom to forestall rather than to have to meet it. We are entirely satisfied that the situation will improve."

The London market to-day was quieter. American securities were lower and others slightly weaker. There are rumors of failures.

In view of the fact that London is regarded as the main factor of the situation, it may be important to know that bullion is being shipped from many financial centers to that point. Half a million silver bars go forward to-day on steamship Saale, and cable advices state that Russia has sent two million francs in gold, and will send two million additional.

Money is tight at 1 1/2 per cent. per day and interest.

The stock market developed new strength after 11 o'clock, and while money was loaning at 1/2 and interest, prices rose materially and everything traded in reached the highest prices of the morning.

Extreme feverishness of the first hour still continued, but a better tone was noticed all over the list.

Another advance in the latter portion of the hour sent North American to 20 1/2, Northern Pacific to 21, and preferred to 62, although these prices were not held long.

Trusts were comparatively quiet, and sugar up 1/2. At noon the market was active and strong generally, at the best prices of the morning.

The London market closed steady at irregular but slight changes from yesterday.

The Philadelphia market largely followed the course of the New York market.

There is little excitement in Philadelphia, but the offices there are filled with people who have not been seen on the streets in a long time, and they are looking for bargains.

The stockholders of the North American Railroad Company met in Mills' building to-day, and the statement is authorized that the company has but few creditors; that these are all strong financially and have agreed to see the company through, and that the assets of the company are wholly intact.

The sterling exchange market is very dull and prices nominal. Bankers show little disposition to do business, owing to high rates for money.

The Bank of North America was a creditor at the clearing-house to-day, and the officials state they are again in good shape.

At 12:30 the suspension of T. C. Walcott & Co. was announced on the exchange.

The failure of Walcott & Co., which is an old firm, and was one generally considered solid had no effect whatever in dealings.

During the entire morning the general tendency has been toward better prices.

The bank examiner has taken charge of the North River Bank. This is a State bank, W. G. McCormick & Co. state that the failure of Decker, Howell & Co. is not so bad as was at first supposed for the reason that they had out a good line of shorts, which will bring their liabilities down considerably on the final settlement. One small failure was announced late.

Benjamin K. True, stock broker, but little notice was taken of it.

Charles M. Whitney, Frank M. Lar-

cher and Edwin S. Larcher, three members of the brokerage firm of C. M. Whitney & Co., at 96 Broadway, which assigned yesterday, filed separate assignments this forenoon to George H. Quintard, who is also assignee of the firm. Receivers White and Slocum, of the sugar trust, have taken possession of all the property and affairs of trust, and have established their headquarters at 177 Wall street.

Money on call has been stringent, ranging from 3 to 5, with fast loan at 6. The stock market in the last hour was marked by increased animation, with the usual sharp fluctuations and general rising tendency, although in Louisville, which touched 73 1/2, and sugar, which rose to 59, were there any material advance. Later, however, grangers became weak and Rock Island touched 70, and St. Paul 49 1/2. The market closed active and strong at about the best prices of the day.

DRIVEN TO THE WALL.

Adams Express Co. Determine to Shut Down on Lotteries.

NEW YORK, Nov. 12.—[Special]—The board of managers of the Adams Express Company to-day held their first meeting since the passage of the United States anti-lottery act.

The board were unanimously of the opinion that the provisions of such law were as morally obligatory upon the company as they were legally binding upon the postal authorities.

The attention of the board was called to the fact that the Postoffice Department had issued regulations to all its subordinates as the manner in which they should effectuate the provisions and the intention of the act, and the board adopted a resolution making such regulations applicable to employees of the company in like manner, as if such employees had been specifically named therein.

DIET OF PRUSSIA OPENED.

The Emperor Makes a Comforting Speech from the Throne.

BERLIN, Nov. 12.—[Special]—The Emperor opened the diet of Prussia to-day. In his speech from the throne his majesty said that in view of the friendly relations of Prussia with all foreign states, which relations have been further strengthened this year, the country could look forward with confidence to further preservation of peace.

Speech also announced that bills would be introduced for reform in taxation, for the organization of provincial councils and for the establishment of elementary schools.

It also affirmed that the finances of the kingdom are in a satisfactory condition.

SHOT IN A BALL ROOM.

Shoots His Rival While Waltzing With His Girl.

NASHVILLE, Tenn., Nov. 12.—[Special]—At a dance in Avondale, Alabama, last night, Nathan Terry and Washington Brown quarreled about a girl.

Brown told Terry not to dance with the girl again, but the latter did not heed the warning.

While he was waltzing with her Brown walked up and shot him twice through the body, inflicting wounds from which he died shortly after.

British Cruiser Foundered.

LONDON, Nov. 12.—[Special]—The British torpedo cruiser, *Serpent*, has foundered off the coast of Spain. The fate of her crew is unknown. The *Serpent* was a twin screw vessel of 1,770 tons and 4,500 horse power. She carried six guns.

The *Serpent* was lost twenty miles north of Cape Finisterre. Out of a total of 250 souls on board only three were saved. The *Serpent* went on the rocks during the storm Monday night.

A heavy mist prevailed at the time. Owing to the violence of the storm it was impossible to send assistance from the shore. Tremendous seas swept the decks of the vessel, carrying away group after group of men. The news of the wreck was conveyed to Corunna, a distance of sixty miles, over mountain roads. The *Serpent's* complement was 170, officers and men. Others on board were going out to relieve the men now on ships on the African stations.

To Transfer by Telegraph.

NEW YORK, Nov. 12.—[Special]—Assistant Secretary Treasurer Casey to-day authorized the assistant treasurer at San Francisco to receive deposits of funds from the bankers desiring to transfer the same by telegraph to the assistant treasurer at New York. This is done to enable the persons in New York having funds in San Francisco that are not needed there, to transfer them for immediate use in New York. The department will also accord this privilege to other points at which there are sub-treasuries should it act as the means of affording any relief at the present time.

Mrs. Leslie Not a Maguet.

WASHINGTON, Nov. 12.—Mrs. Frank Leslie was billed for a lecture last night at Lincoln Music Hall. The subject announced was "Royal Leaders of Society." Only a few persons appeared and she demanded her guarantee money of Manager Murtagh. That gentleman expressed his inability to furnish it until to-day. Mrs. Leslie thereupon refused to talk. The small audience dispersed very much disappointed.

Who Will be Senator?

CHICAGO, Ill., Nov. 12.—[Special]—The Democrats in the Rock Island legislative district now claim that W. C. Collins, Republican, of that city, who received a majority of votes, is debarré, not having been a resident of this State for two years.

If this claim should prove correct it would give a Democratic majority on ballot for United States Senator.

THE FARMER'S ALLIANCE IN '92.

Proposes to Marshall Forces Immediately.

The Kansas Organ Says the Interests of the South and West are Identical, and They Must Unite Against Monopolies and Trusts—The Alliance to Subvert Sectional Prejudice.

KANSAS CITY, Mo., Nov. 12.—[Special]—In its weekly issue the Farmers Advocate, the official paper of the Farmers Alliance, or peoples party, of Kansas, has the following to say of the future of the party.

We shall at once commence to marshal hosts of people for the conflict of 1892.

In this great work there are many prejudices to be overcome.

Sectional lines must be abolished.

Interests which are identical must be brought together and the combined forces of the agricultural and laboring classes must be consolidated against the forces of corporations, monopolies, trusts, syndicates and moneyed aristocrats who have for years feasted upon the substance of the people.

The coming contest will not take place between the Northern and Southern sections of our country. The interests of the people of the West and the South are identical, and their political forces must be consolidated against the power of corporate greed.

It has been and is the holy mission of the Farmers' Alliance to subvert the sectional prejudice which has been kept up by professional politicians in the interest of monopoly. It is full time for this nation to become united.

DAKOTA A TIE.

The Return of Senator Moody a Matter of Doubt.

CHICAGO, Nov. 12.—[Special]—Special dispatch from Pierre, South Dakota, says: A local paper publishes a list of members elect of the South Dakota legislature, from which it appears that the Republicans are a tie with the Democrats, Independents and Fusionists on joint ballot.

With the settlement of one contest the majority will vary one or two either way. This jeopardizes the return of Moody (Rep.) to the United States Senate and will perhaps be the means of election of a Democrat and Independent.

NATIONAL LEAGUE IN SESSION.

Players Will Probably Unite With American Association.

NEW YORK, Nov. 12.—[Special]—The meeting of the National League baseball delegates began to-day.

From a talk with a league magnate this morning, the impression is received that the Players' League, the great rival of the National League, has virtually dissolved.

While the players have appointed a committee and transacted business with an idea of continuing another season, no matter what they do, the National League magnates will have to be consulted. If they united with the stronger clubs of the American Association, which is now under contemplation, it will be virtually carrying out ideas suggested by the National League several months ago.

REVOLUTION IN HONDURAS.